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Hanover Seaside Club



founded in 1898

601 South Lumina Avenue
Wrightsville Beach, NC 28480
910.256.2726

P. O. Box 434
Wrightsville Beach, NC 28480

Minutes, Board of Director Meeting – September 12, 2016

Present: Beall, Cockrum, Collins, Godwin, Johnson, Lee, McFadyen, Walls, Wessell

			ITEM	Required Action	Responsible Party	Deadline
I			Adoption of Agenda—Lee requested to add an item under Unfinished Business: Petition to Relieve Homebound Members. Beall Requested to add an item under House Committee Report re: Unauthorized Party. So moved by Walls; second by Godwin. Approved unanimously			
II			Approval of Minutes of August 8 Meeting—Lee circulated the minutes. Review and approval was deferred until October.			
III			Report on 605 Lumina ~ James Morgan reported on two items: rocking chairs and the 605 rental property. Chairs—No chairs will need to be purchased for 2016-2017 but we should budget for 20 new chairs the next year. 605 Cottage—Morgan presented a comprehensive report with two documents (attached). Highlights include the necessity for replacing major appliances within the next year. Morgan advised that he was stepping down as the day-to-day contact person for issues regarding the property. He offered to serve one more year as liaison with Holiday Vacations.			
IV			Reports of Officers			

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	A		President – no report			
	B		Vice President – no report			
	C		Secretary-Treasurer – miscellaneous updates			
		1.	Member Jerry Waldorf has died			
		2	The computer network experienced two equipment failures in August: the wireless access point in the entrance hall and the network appliance (router-switch) in the hall closet. Both items were replaced and an additional wireless access point was added in the dining room for wider wireless coverage.			
		3	A letter accepting the resignation of George Tenuta as member was sent to Mr. Tenuta by the three officers. No response was received.			
V			Committee Reports			
	A		Constitution – Brad Walls ~ no report			
	B		Facilities – Bo Wessell ~ no report			
	C		Finance – Steve Lee ~ Report Attached			
		1	Additions—Finance Committee is reviewing the necessity for maintaining the DR minimum, pending budget figures. Lee also reported that the reduced property tax valuation would not take place until tax year beginning July 1, 2017. Club property re-evaluation for insurance coverage was not yet complete. Draft of a Monetary Control Policy is ongoing.	Property Re-evaluation Monetary Control Policy	Finance Committee	ASAP
		2	Impromptu discussion of boat stickers and associated problems was initiated by Elise Beall. Wessell requested permission to lock up a non-permitted Sunfish. After discussion. Beall moved to lock up the	Lock up boat and collect fee	Wessell	ASAP

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			boat and that Wessell collect the fee. Walls seconded. Further discussion. Johnson raised the question of the applicable policy. Approved unanimously.			
		3	Review of August Financials—Attached. Lee noted highlights, including increased net worth from same period a year ago. Excessive snack bar loss was noted with no explanation. Lee will report on snack bar deficit.	Determine reason for snack bar loss	Lee	Before next meeting
	D		House – Elise Beall ~ no report			
		1	Unauthorized Party (Added item) Beall reported on an unauthorized party on August 28, 2016. Moved to charge a \$50 fine for breach of policy and notify member by letter. Wessell seconded. Discussion followed, with consensus being that we need to be consistent in application of fines, etc. Approved unanimously.	Send letter and collect fine	Beall	ASAP
	E		Membership – Francie Godwin ~ no report			
	F		Operations/Management – Duncan McFadyen ~ no report			
	G		Social Activities – Ken Johnson ~ no report			
	H		Policies Committee – Elise Beall ~ no report			
VI			Unfinished Business			
	A		Nominating Committee – Elise Beall ~ Attached—Beall reported that 2017 Nominating form is available on the website and has been promoted on the blog. Board members were urged to solicit candidates.	Recruit board members or officers	Board members	
	B		Petition to Relieve Homebound Members (Added item) Lee presented a motion that four homebound members be relieved of paying 2016 \$60 dining room minimum fees. Motion attached. Second by Godwin. Approved unanimously.	Issue credit	Lee	ASAP

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VII			New Business			
VII I			Executive Session—Motion to go into session by Cockrum. Seconded by Lee. Approved unanimously.			
	A		Impromptu discussion of vehicle parked long-term in parking lot. Lee moved that long-term parking issue be referred to House Committee and report back to Board. Second by Godwin. Approved unanimously.	Draft policy or interim rule	House Committee	ASAP
	B		Approval of minutes of August 8 Executive Session meeting-postponed to October			
	C		Approval of new members (2 sons/daughters of current members) Waite Warren and Evan Tilson were presented by Godwin for the Membership Committee as candidates for Seasonal membership. No second required. Approved unanimously.	Send welcome letter and bill out new members	Lee	ASAP
IX			Adjourn – Next Meeting – October 10, 2016			



Facilities Committee Report for September 12, 2016

- I. Projects Completed.
 1. Repaired both hoses at the berm.
 2. Attempted to fix the snack bar sink. Now on a third plumber.
- II. Projects in Progress:
 1. Paint the inside white street walkway on Lumina Ave.
 2. Wrap upstairs ocean door with aluminum.
 3. Perform safety inspection of all HSC property– when repairs are complete-Mark Wilson
 4. Complete the kitchen/dining room punch list.
 5. Paint the front entrance door at 601 S. Lumina Ave.
 6. Schedule construction to repair deficiencies at 601 S. Lumina Ave. once drawings are complete.
 7. Construct a hurricane tool box. Until the 2016-17 budget is approved, members will be asked to bring their tools.
 9. Problem with the automatic gate.
 10. Icing and moisture in the walk-in freezer.
- III. Old/New Business:
 1. Compiling facility needs for the 2016-17 budget.
 2. Reviewed the 2015-16 budget and spending for year-to-date.
 3. Continue a discussion on the future rental and use of the 605 S. Lumina Ave. property. Estimate for roof replacement is \$8,820. Does not include sheeting if needed.
Option: Upgrade to a GAF Golden Pledge 50-year non-prorated warranty on shingles and a 25-year workmanship using ice and water shield at all valleys and roof perimeters with GAF underlayment over the entire roof..... Add \$1,100.00
 4. Estimates for pier replacement are needed by our September 12, 2016 meeting. The first phase will be added to the 2016-17 budget.
 5. Window World estimate for replacing 37 windows at 601 is \$30,132 and 3 windows in 605 at \$1,900.
 6. Purchase 12 factory painted large green #930 rocking chairs (\$2,400) and 21 #15 oak chairs for snack bar (\$1,365) plus tax and freight for a total of \$4,128.55 from Stephens Hardware.
 7. Negative response was received about replacing the shower heads in the other two showers in the ladies bath with hand-held units. Further discussion is needed.
- IV. Next meeting of the Facilities Committee will be at 11:45 am Monday, October 17, 2016 at the Hanover Seaside Club.



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Finance Committee Report for September, 2016

Prepared September 9, 2016 reporting on Activities Since August, 2016

The Finance Committee (FC) met on September 8, 2016. Discussion and action is summarized below.

Property Tax Consolidation Update—Even though the legal consolidation of Club property parcels was completed earlier this year, the NHC Tax Office (in its 9/1/2016 property tax bills) taxed the Club on the pre-consolidation parcel listing. We will not see a benefit from the consolidation until 9/1/2016. While disappointing, this was not entirely unexpected.

Property Re-evaluation for Insurance Coverage Revision—Building plans have been given to Tony Dombroski, and we await his report.

August Financials—The FC reviewed the August Financials. No anomalies were noted other than reporting and set-up problems discussed in July.

Monetary Control Policy—The FC reviewed a first draft of a monetary control policy. Critique led to suggestions for additions and revisions. Lee will return a revised draft on September 22, 2016.

Budget Process and Timeline—The FC reviewed the timeline and all agreed to meet on 9/22/16 to begin the FC line item budget proposals. Members asked for a copy of the Budget document sent to Committee Chairs by the Secretary-Treasurer.

DR Minimum—The DR Minimum was discussed from various perspectives, including a recommendation to eliminate the fee. A motion to do so failed, and the FC agreed to wait until after the first draft of 2016-2017 budget was available before reconsidering the question. The point was made that the Operations Committee should be included in that conversation as well.

Respectfully submitted,

A handwritten signature in black ink that reads 'Stephen L. Lee'. The signature is written in a cursive style.

Steve Lee
Secretary-Treasurer

Hanover Seaside Club
1. Balance Sheet Prev Year Comparison

As of August 31, 2016

Accrual Basis

	Aug 31, 16	Aug 31, 15
ASSETS		
Current Assets		
Checking/Savings		
1 · UNRESTRICTED FUNDS	418,304.36	402,790.11
1080 · Cash Drawers	244.00	244.00
1082 · Petty Cash	221.85	815.96
2 · RESTRICTED FUNDS	200,250.28	200,250.28
Total Checking/Savings	619,020.49	604,100.35
Other Current Assets		
1105 · TAM Accounts Receivable	-43,911.66	-22,357.94
1120 · Inventory Asset-Food/Supplies	10,426.99	10,253.50
1121 · Inventory Asset-Merchandise	1,236.47	1,236.47
1200 · Owner Reserves-605 S Lumina	200.00	200.00
1400 · Prepaid Insurances	30,317.40	0.00
1499 · Undeposited Funds	1,838.32	-36.43
149901 · Undeposited Funds TAM Cash	6,128.00	453.06
149902 · Undeposited Funds TAM Checks	-10,019.59	-4,373.03
149903 · Undeposited Funds TAM Crdt Crd	-1,972.49	53.50
149904 · Undeposited Funds Online Paymnt	-887.39	0.00
Total Other Current Assets	-6,643.95	-14,570.87
Total Current Assets	612,376.54	589,529.48
Fixed Assets		
1600 · FIXED ASSETS-601 LUMINA-CLUB	936,974.02	936,071.68
1640 · FIXED ASSETS-605 LUMINA COTTAGE	677,331.58	671,452.38
Total Fixed Assets	1,614,305.60	1,607,524.06
TOTAL ASSETS	2,226,682.14	2,197,053.54
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	25,791.97	31,608.57
Total Accounts Payable	25,791.97	31,608.57
Credit Cards		
2050 · PNC Credit Card-1454	3,059.86	2,604.64
Total Credit Cards	3,059.86	2,604.64
Other Current Liabilities		
2100 · Payroll Liabilities	5,272.78	4,797.93
2102 · Payroll Liabilities-2011	-26.67	0.00
2110 · Direct Deposit Liabilities	-7,130.72	0.00
2200 · Sales Tax Payable	3,528.26	3,336.24
2300 · Gift Fund-Employees Christmas	3,030.25	250.00

Hanover Seaside Club
1. Balance Sheet Prev Year Comparison

As of August 31, 2016

Accrual Basis

	Aug 31, 16	Aug 31, 15
2400 · Prepaid DR Min Unused Portion	0.00	-31,986.02
2500 · Tips Received	9,558.21	4,637.79
2502 · Tips Allocated	-9,486.59	-4,606.72
2504 · Gift Certificate Sold/Redeemed	135.10	95.10
Total Other Current Liabilities	4,880.62	-23,475.68
Total Current Liabilities	33,732.45	10,737.53
Long Term Liabilities		
2600 · N/P-First Cit-Mortgage 1819259	20,501.58	87,879.09
Total Long Term Liabilities	20,501.58	87,879.09
Total Liabilities	54,234.03	98,616.62
Equity		
3900 · Fund Balance	1,950,700.73	1,883,707.96
Net Income	221,747.38	214,728.96
Total Equity	2,172,448.11	2,098,436.92
TOTAL LIABILITIES & EQUITY	2,226,682.14	2,197,053.54

Hanover Seaside Club
2. Profit & Loss Prev Year Comparison
August 2016

Accrual Basis

	Aug 16	Aug 15
Ordinary Income/Expense		
Income		
4000 - Dues/Membership Income		
400001 - Dues-Annual Regular	0.00	-475.00
400002 - Dues-Annual Seasonal	-475.00	1,425.00
400005 - Dues-Annual Dining Room Minimum	0.00	120.00
400006 - Dues-DR Min to Meals & Unused	-240.00	0.00
Total 4000 - Dues/Membership Income	-715.00	1,070.00
4005 - Fee Income		
400501 - Boat Fee Income	25.00	320.00
400502 - Initiation Fee Income	0.00	4,750.00
400503 - Locker Fee Income	0.00	-10.00
400504 - Parking Lot Income	905.00	485.00
Total 4005 - Fee Income	930.00	5,545.00
4010 - Food Income		
401001 - Food-Meals Income	21,610.52	20,558.36
401002 - Food-Snack Bar Income	4,367.82	3,655.22
401003 - Food-Vending Income	1,103.85	0.00
401004 - Food-Event Income [Committee]	18.70	411.40
401005 - Food-Party Income	234.61	4,655.00
Total 4010 - Food Income	27,335.50	29,279.98
4020 - Rental Income		
402001 - Rental Income-601-Lodging	19,246.00	16,525.85
402002 - Rental Income-605-Cottage	9,625.00	9,325.00
402003 - Rental Income-601-Club Parties	536.00	1,502.00
Total 4020 - Rental Income	29,407.00	27,352.85
4030 - Event Income-Non Food		
403001 - Event Income-Bingo [Committee]	383.25	0.00
Total 4030 - Event Income-Non Food	383.25	0.00
4050 - Supporting Income		
405001 - Merchandise Sales	403.91	236.00
405002 - Rocking Chair Income	0.00	200.00
405004 - Interest Income	39.45	41.15
405007 - Sales Tax Rounding	0.14	-0.03
Total 4050 - Supporting Income	443.50	477.12
Total Income	57,784.25	63,724.95
Cost of Goods Sold		
5010 - COGs Food		
501001 - COGs-Meals/Dining Room Food	12,217.87	13,245.59
501002 - COGs-Snack Bar Food	2,824.43	1,651.49
501003 - COGs-Vending Food	91.08	78.46
501005 - COGs-Party Food	385.06	2,089.45
Total 5010 - COGs Food	15,518.44	17,064.99
5015 - COGs Supplies		
501501 - COGs-Dining Room Supplies	896.48	746.61
501502 - COGs-Snack Bar Supplies	117.90	6.00
501504 - COGs-Party Supplies	116.70	337.50
Total 5015 - COGs Supplies	1,131.08	1,090.11
5020 - COGs Rental 601 Lodging		
502005 - COGs-601 Lodging-Janitorial	0.00	206.15
502006 - COGs-601 Lodging-R&M Rooms	250.00	175.00
502010 - COGs-601 Lodging-Supplies/Fees	81.10	0.00
Total 5020 - COGs Rental 601 Lodging	331.10	381.15
5025 - COGs Rental 605 Cottage		
502503 - COGs-605 Cottage-Mgmt Fee/Comm	1,903.25	1,585.25

Hanover Seaside Club
2. Profit & Loss Prev Year Comparison
August 2016

Accrual Basis

	Aug 16	Aug 15
502506 · COGs-605 Cottage-R&M Building	0.00	104.12
502509 · COGs-605 Cottage-Utilities	744.99	692.71
Total 5025 · COGs Rental 605 Cottage	2,648.24	2,382.08
5050 · COGs Supporting Costs		
50501 · COGs-Merchandise for Resale	19.30	1,317.92
Total 5050 · COGs Supporting Costs	19.30	1,317.92
Total COGS	19,648.16	22,236.25
Gross Profit	38,136.09	41,488.70
Expense		
5100 · Payroll Expenses		
5101 · Salaries & Wages		
510101 · Salaries-Manager	3,453.84	3,351.92
510102 · Salaries-Asst Manager	0.00	2,000.00
5101025 · Salary-Bookkeeper	1,153.84	0.00
510103 · Wages-Dining Room	6,843.70	6,558.94
510104 · Wages-Snack Bar	2,328.78	1,646.27
510105 · Wages-Janitorial	3,710.27	2,899.34
510107 · Wages-Parking Lot	356.25	480.00
510114 · Quickbooks DDep Fees	38.52	66.34
Total 5101 · Salaries & Wages	17,885.20	17,002.81
5105 · Payroll Taxes & Contributions	2,116.50	1,672.80
Total 5100 · Payroll Expenses	20,001.70	18,675.61
5106 · Honorarium-Sec/Officers	150.00	150.00
5116 · Auto & Truck Expense		
5117 · Auto Fuel/Mileage	200.20	61.60
Total 5116 · Auto & Truck Expense	200.20	61.60
5120 · Bank Charges	314.25	4.20
5135 · Over/Short	-10.00	0.00
5170 · Computer Expenses		
5172 · Hardware/Software	174.88	0.00
5176 · Service & Repairs	637.50	0.00
Total 5170 · Computer Expenses	812.38	0.00
5245 · Equipment, Furniture & Fixtures	164.82	0.00
5300 · Insurance		
5301 · Flood/Fire/Wind & Liab Ins	2,234.72	0.00
5308 · Directors & Officers Liab Ins	418.83	0.00
5310 · Workers Comp Insurance	254.50	0.00
Total 5300 · Insurance	2,908.05	0.00
5320 · Interest Expense		
5320.1 · Mortgage Interest	106.45	338.01
Total 5320 · Interest Expense	106.45	338.01
5322 · Janitorial, 601 Non-Lodging	514.75	356.55
5360 · Maintenance & Repairs		
5361 · Grounds and Landscaping	0.00	14.74
5362 · Building R&M-Club-601 S Lumina	197.45	1,306.23
5367 · Contingency Repairs-Maintenance		
5367.10 · HVAC Contingency		
5367.11 · 601 HVAC Contingency	870.00	0.00
Total 5367.10 · HVAC Contingency	870.00	0.00
5367.20 · Plumbing Contingency		
5367.21 · 601 Plumbing Contingency	370.90	194.25
Total 5367.20 · Plumbing Contingency	370.90	194.25
5367.70 · All Other contingency	1,008.20	0.00

Hanover Seaside Club
2. Profit & Loss Prev Year Comparison
August 2016

Accrual Basis

	Aug 16	Aug 15
Total 5367 · Contingency Repairs-Maintenance	2,249.10	194.25
5368 · Equip R&M-Club-601 S Lumina	227.22	0.00
5369 · Sound Deck-Bulkhead-Pierhouse	0.00	680.00
Total 5360 · Maintenance & Repairs	2,673.77	2,195.22
5370 · Merchant Services	748.09	751.22
5380 · Office Expenses and Supplies	62.01	96.43
5385 · Printing, Ink, and Copy Paper	214.36	99.99
5440 · Postage & Delivery	94.00	49.00
5460 · Professional and Other Fees		
5462 · Accounting Fees [Bookkeeper]	20.00	1,250.00
Total 5460 · Professional and Other Fees	20.00	1,250.00
5600 · Utilities		
5602 · Electric	2,941.68	3,141.82
5604 · Gas/Propane	473.06	572.65
5606 · Water	2,690.71	2,413.15
5608 · Telephone	182.30	370.83
5611 · Recycling	525.00	525.00
5612 · Internet, Cable, Website	267.04	229.53
Total 5600 · Utilities	7,079.79	7,252.98
6001 · Depreciation		
6001.1 · Depreciation Exp-601 Club	6,886.00	6,886.00
6001.2 · COGs-605 Cottage-Depreciation	611.00	611.00
Total 6001 · Depreciation	7,497.00	7,497.00
6999 · Uncategorized Expense	64.77	83.67
Total Expense	43,616.39	38,861.48
Net Ordinary Income	-5,480.30	2,627.22
Net Income	-5,480.30	2,627.22

Hanover Seaside Club

10/07/16

3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date

Accrual Basis

November 2015 through August 2016

	Nov '15 - Aug ...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4000 - Dues/Membership Income				
400001 - Dues-Annual Regular	110,675.00	108,675.00	2,000.00	101.8%
400002 - Dues-Annual Seasonal	232,750.00	236,075.00	-3,325.00	98.6%
400003 - Dues-Annual Regular 70/75	7,008.40	6,000.00	1,008.40	116.8%
400004 - Dues-Annual Seasonal 70/75	3,942.50	7,000.00	-3,057.50	56.3%
400005 - Dues-Annual Dining Room Minimum	49,139.92	50,000.00	-860.08	98.3%
400006 - Dues-DR Min to Meals & Unused	-48,083.73	-50,000.00	1,916.27	96.2%
Total 4000 - Dues/Membership Income	355,432.09	357,750.00	-2,317.91	99.4%
4005 - Fee Income				
400501 - Boat Fee Income	3,825.00	5,000.00	-1,175.00	76.5%
400502 - Initiation Fee Income	23,000.00	8,000.00	15,000.00	287.5%
400503 - Locker Fee Income	6,630.00	6,500.00	130.00	102.0%
400504 - Parking Lot Income	1,900.00	1,200.00	700.00	158.3%
400505 - Member Fines	93.46			
Total 4005 - Fee Income	35,448.46	20,700.00	14,748.46	171.2%
4010 - Food Income				
401001 - Food-Meals Income	83,080.30	89,000.00	-5,919.70	93.3%
401002 - Food-Snack Bar Income	15,911.86	16,800.00	-888.14	94.7%
401003 - Food-Vending Income	1,448.38	925.00	523.38	156.6%
401004 - Food-Event Income [Committee]	499.28	2,500.00	-2,000.72	20.0%
4010045 - Food--Event Income [Staff]	3,615.98	5,150.00	-1,534.02	70.2%
401005 - Food-Party Income	32,574.91	20,400.00	12,174.91	159.7%
401006 - Food-DR Min Income (EOY Unused)	18,296.55	0.00	18,296.55	100.0%
Total 4010 - Food Income	155,427.26	134,775.00	20,652.26	115.3%
4020 - Rental Income				
402001 - Rental Income-601-Lodging	83,402.80	85,800.00	-2,397.20	97.2%
402002 - Rental Income-605-Cottage	32,545.00	37,070.00	-4,525.00	87.8%
402003 - Rental Income-601-Club Parties	8,250.52	5,405.00	2,845.52	152.6%
Total 4020 - Rental Income	124,198.32	128,275.00	-4,076.68	96.8%
4030 - Event Income-Non Food				
403001 - Event Income-Bingo [Committee]	1,433.69	1,400.00	33.69	102.4%
Total 4030 - Event Income-Non Food	1,433.69	1,400.00	33.69	102.4%
4050 - Supporting Income				
405001 - Merchandise Sales	1,713.11	1,875.00	-161.89	91.4%
405003 - Employee Gift Income Received	637.00	4,800.00	-4,163.00	13.3%
405004 - Interest Income	394.24	840.00	-445.76	46.9%
405006 - Non Food Vending Income	212.25	0.00	212.25	100.0%
405007 - Sales Tax Rounding	0.91	0.00	0.91	100.0%
Total 4050 - Supporting Income	2,957.51	7,515.00	-4,557.49	39.4%
4055 - Prepaid Bill Discounts Earned	18.84			

Hanover Seaside Club

10/07/16

3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date

Accrual Basis

November 2015 through August 2016

	Nov '15 - Aug ...	Budget	\$ Over Budget	% of Budget
Total Income	674,916.17	650,415.00	24,501.17	103.8%
Cost of Goods Sold				
5010 - COGs Food				
501001 - COGs-Meals/Dining Room Food	53,919.15	53,300.00	619.15	101.2%
501002 - COGs-Snack Bar Food	7,792.34	9,000.00	-1,207.66	86.6%
501003 - COGs-Vending Food	474.82	320.00	154.82	148.4%
501004 - COGs-Event Food [Committee]	0.00	1,000.00	-1,000.00	0.0%
5010045 - COGs-Event Food [Staff]	4,054.65	4,600.00	-545.35	88.1%
501005 - COGs-Party Food	11,558.73	10,200.00	1,358.73	113.3%
Total 5010 - COGs Food	77,799.69	78,420.00	-620.31	99.2%
5015 - COGs Supplies				
501501 - COGs-Dining Room Supplies	4,156.45	6,120.00	-1,963.55	67.9%
501502 - COGs-Snack Bar Supplies	325.78	500.00	-174.22	65.2%
501503 - COGs-Event Supplies [Committee]	94.30	140.00	-45.70	67.4%
5015035 - COGs-Event Supplies [Staff]	250.91	185.00	65.91	135.6%
501504 - COGs-Party Supplies	226.41	250.00	-23.59	90.6%
Total 5015 - COGs Supplies	5,053.85	7,195.00	-2,141.15	70.2%
5020 - COGs Rental 601 Lodging				
502005 - COGs-601 Lodging-Janitorial	322.89	650.00	-327.11	49.7%
502006 - COGs-601 Lodging-R&M Rooms	1,677.14	300.00	1,377.14	559.0%
502007 - COGs-601 Lodging-R&M Equip	24.67	400.00	-375.33	6.2%
502010 - COGs-601 Lodging-Supplies/Fees	106.59	650.00	-543.41	16.4%
Total 5020 - COGs Rental 601 Lodging	2,131.29	2,000.00	131.29	106.6%
5025 - COGs Rental 605 Cottage				
502503 - COGs-605 Cottage-Mgmt Fee/Comm	6,128.76	4,700.00	1,428.76	130.4%
502505 - COGs-605 Cottage-Janitorial	0.00	1,055.00	-1,055.00	0.0%
502506 - COGs-605 Cottage-R&M Building	1,436.14	1,300.00	136.14	110.5%
502507 - COGs-605 Cottage-R&M Equip	5.75	300.00	-294.25	1.9%
502509 - COGs-605 Cottage-Utilities	4,427.86	4,700.00	-272.14	94.2%
Total 5025 - COGs Rental 605 Cottage	11,998.51	12,055.00	-56.49	99.5%
5030 - COGs Event Costs				
503003 - COGs Other Events [Committee]	1,209.63	1,325.00	-115.37	91.3%
5030035 - COGs Other Events [Staff]	150.00	0.00	150.00	100.0%
Total 5030 - COGs Event Costs	1,359.63	1,325.00	34.63	102.6%
5050 - COGs Supporting Costs				
50501 - COGs-Merchandise for Resale	68.19	0.00	68.19	100.0%
Total 5050 - COGs Supporting Costs	68.19	0.00	68.19	100.0%
Total COGS	98,411.16	100,995.00	-2,583.84	97.4%
Gross Profit	576,505.01	549,420.00	27,085.01	104.9%

Hanover Seaside Club

10/07/16

3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date

Accrual Basis

November 2015 through August 2016

Expense	Nov '15 - Aug ...	Budget	\$ Over Budget	% of Budget
5100 · Payroll Expenses				
5101 · Salaries & Wages				
510101 · Salaries-Manager	36,265.32	37,416.68	-1,151.36	96.9%
510102 · Salaries-Asst Manager	13,390.00	22,316.68	-8,926.68	60.0%
5101025 · Salary-Bookkeeper	3,995.51			
5101026 · Wages-Administrative	289.50			
510103 · Wages-Dining Room	27,368.83	25,500.00	1,868.83	107.3%
5101035 · Wages-Event [Staff]	1,878.30	1,550.00	328.30	121.2%
510104 · Wages-Snack Bar	6,083.18	4,650.00	1,433.18	130.8%
510105 · Wages-Janitorial	16,993.56	12,300.00	4,693.56	138.2%
510106 · Wages-Maintenance	2,069.97	0.00	2,069.97	100.0%
510107 · Wages-Parking Lot	1,242.17	1,600.00	-357.83	77.6%
510110 · Wages-Bonuses [Old Party Bonus]	3,258.07	3,700.00	-441.93	88.1%
510111 · Wages-Employee Gift Income Paid	3,382.26	4,800.00	-1,417.74	70.5%
510114 · Quickbooks DDep Fees	276.06	400.00	-123.94	69.0%
Total 5101 · Salaries & Wages	116,492.73	114,233.36	2,259.37	102.0%
5105 · Payroll Taxes & Contributions	10,376.21	9,830.00	546.21	105.6%
Total 5100 · Payroll Expenses	126,868.94	124,063.36	2,805.58	102.3%
5106 · Honorarium-Sec/Officers	2,500.00	2,500.00	0.00	100.0%
5115 · Advertising	15.00	0.00	15.00	100.0%
5116 · Auto & Truck Expense				
5117 · Auto Fuel/Mileage	963.45	1,000.00	-36.55	96.3%
Total 5116 · Auto & Truck Expense	963.45	1,000.00	-36.55	96.3%
5119 · Background Checks	28.00	175.00	-147.00	16.0%
5120 · Bank Charges	680.62	250.00	430.62	272.2%
5135 · Over/Short	-20.96	0.00	-20.96	100.0%
5140 · Casual Labor	250.00	0.00	250.00	100.0%
5160 · Collection Expense	32.35	0.00	32.35	100.0%
5170 · Computer Expenses				
5172 · Hardware/Software	578.71	291.66	287.05	198.4%
5173 · Hardware Replacement	30.81	544.44	-513.63	5.7%
5176 · Service & Repairs	1,377.99	150.00	1,227.99	918.7%
5170 · Computer Expenses - Other	342.74			
Total 5170 · Computer Expenses	2,330.25	986.10	1,344.15	236.3%
5180 · Contributions	78.00	0.00	78.00	100.0%
5220 · Dues & Subscriptions	400.25	200.00	200.25	200.1%
5240 · Equipment Lease	42.80	0.00	42.80	100.0%
5245 · Equipment, Furniture & Fixtures	2,020.03	35.00	1,985.03	5,771.5%
5250 · Furnishings and Decorations				
5250.1 · Furnishings paid by member gift	5,373.42	4,693.00	680.42	114.5%
5250.5 · All other furnishings	489.30	1,208.34	-719.04	40.5%
Total 5250 · Furnishings and Decorations	5,862.72	5,901.34	-38.62	99.3%

Hanover Seaside Club

10/07/16

3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date

Accrual Basis

November 2015 through August 2016

	Nov '15 - Aug ...	Budget	\$ Over Budget	% of Budget
5260 · Finance Charge Expense	71.22	0.00	71.22	100.0%
5300 · Insurance				
5301 · Flood/Fire/Wind & Liab Ins	9,238.44	44,000.00	-34,761.56	21.0%
5308 · Directors & Officers Liab Ins	2,018.66	4,600.00	-2,581.34	43.9%
5310 · Workers Comp Insurance	509.00	5,000.00	-4,491.00	10.2%
Total 5300 · Insurance	11,766.10	53,600.00	-41,833.90	22.0%
5320 · Interest Expense				
5320.1 · Mortgage Interest	1,931.92	3,150.00	-1,218.08	61.3%
Total 5320 · Interest Expense	1,931.92	3,150.00	-1,218.08	61.3%
5322 · Janitorial, 601 Non-Lodging	2,999.23	2,900.00	99.23	103.4%
5325 · Late Fees	10.32	0.00	10.32	100.0%
5330 · Licenses & Fees	286.25	175.00	111.25	163.6%
5335 · Mailing Services	0.00	2,500.00	-2,500.00	0.0%
5360 · Maintenance & Repairs				
5361 · Grounds and Landscaping	526.59	2,900.00	-2,373.41	18.2%
5362 · Building R&M-Club-601 S Lumina	6,578.83	15,717.50	-9,138.67	41.9%
5363 · Equip R&M-Snackbar	0.00	500.00	-500.00	0.0%
5364 · Equip R&M-Alarm	1,716.60	1,800.00	-83.40	95.4%
5365 · Equip R&M-Elevator	4,121.82	3,859.00	262.82	106.8%
5366 · Equip R&M-Fire System	1,830.00	2,575.00	-745.00	71.1%
5367 · Contingency Repairs-Maintenance				
5367.10 · HVAC Contingency				
5367.11 · 601 HVAC Contingency	6,767.08	2,500.00	4,267.08	270.7%
5367.12 · 605 HVAC Contingency	194.24	500.00	-305.76	38.8%
Total 5367.10 · HVAC Contingency	6,961.32	3,000.00	3,961.32	232.0%
5367.20 · Plumbing Contingency				
5367.21 · 601 Plumbing Contingency	2,940.69	1,666.66	1,274.03	176.4%
5367.22 · 605 Plumbing Contingency	0.00	583.34	-583.34	0.0%
Total 5367.20 · Plumbing Contingency	2,940.69	2,250.00	690.69	130.7%
5367.70 · All Other contingency	19,633.69	3,333.34	16,300.35	589.0%
Total 5367 · Contingency Repairs-Maintenance	29,535.70	8,583.34	20,952.36	344.1%
5368 · Equip R&M-Club-601 S Lumina	398.42	0.00	398.42	100.0%
5369 · Sound Deck-Bulkhead-Pierhouse	2,751.51	3,065.00	-313.49	89.8%
Total 5360 · Maintenance & Repairs	47,459.47	38,999.84	8,459.63	121.7%
5370 · Merchant Services	12,599.30	13,500.00	-900.70	93.3%
5380 · Office Expenses and Supplies	2,706.75	1,666.66	1,040.09	162.4%
5385 · Printing, Ink, and Copy Paper	3,539.15	1,750.00	1,789.15	202.2%
5440 · Postage & Delivery	1,125.37	1,025.00	100.37	109.8%
5450 · Software Subscriptions	521.40	2,833.34	-2,311.94	18.4%
5455 · Spoilage, Food	1,000.30	500.00	500.30	200.1%
5460 · Professional and Other Fees				
5461 · Security Services	0.00	1,000.00	-1,000.00	0.0%

Hanover Seaside Club

10/07/16

3. Profit & Loss Budget vs. Actual-This Fiscal Year To Date

Accrual Basis

November 2015 through August 2016

	Nov '15 - Aug ...	Budget	\$ Over Budget	% of Budget
5462 · Accounting Fees [Bookkeeper]	8,485.00	12,500.00	-4,015.00	67.9%
5464 · CPA Fees	0.00	4,000.00	-4,000.00	0.0%
5466 · Legal Fees	0.00	2,500.00	-2,500.00	0.0%
5467 · Other Fees	225.00			
Total 5460 · Professional and Other Fees	8,710.00	20,000.00	-11,290.00	43.6%
5500 · Tax Expense-990 Tax	378.00	0.00	378.00	100.0%
5505 · Tax Expense-Property Tax				
5505.3 · Business Personal Property Tax	723.01	750.00	-26.99	96.4%
Total 5505 · Tax Expense-Property Tax	723.01	750.00	-26.99	96.4%
5600 · Utilities				
5602 · Electric	20,384.37	21,333.34	-948.97	95.6%
5604 · Gas/Propane	3,565.50	5,727.28	-2,161.78	62.3%
5606 · Water	11,184.35	10,000.00	1,184.35	111.8%
5608 · Telephone	1,451.19	2,583.34	-1,132.15	56.2%
5611 · Recycling	2,100.00	1,916.66	183.34	109.6%
5612 · Internet, Cable, Website	2,516.02	2,333.34	182.68	107.8%
Total 5600 · Utilities	41,201.43	43,893.96	-2,692.53	93.9%
6001 · Depreciation				
6001.1 · Depreciation Exp-601 Club	68,860.00	68,860.00	0.00	100.0%
6001.2 · COGs-605 Cottage-Depreciation	6,110.00	5,833.34	276.66	104.7%
Total 6001 · Depreciation	74,970.00	74,693.34	276.66	100.4%
66900 · Reconciliation Discrepancies	-6.68			
6999 · Uncategorized Expense	713.64			
Total Expense	354,757.63	397,047.94	-42,290.31	89.3%
Net Ordinary Income	221,747.38	152,372.06	69,375.32	145.5%
Net Income	221,747.38	152,372.06	69,375.32	145.5%

Hanover Seaside Club
4. Profit & Loss by Class

August 2016

Accrual Basis

	Admin	DRoom	SnBar	Party	Event [Committee]	Vend	601Lodging	605Rental	Unclassified	TOTAL
Ordinary Income/Expense										
Income										
4000 · Dues/Membership Income	-715.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-715.00
4005 · Fee Income	930.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	930.00
4010 · Food Income	0.00	21,610.52	4,367.82	234.61	18.70	1,103.85	0.00	0.00	0.00	27,335.50
4020 · Rental Income	0.00	0.00	0.00	536.00	0.00	0.00	19,246.00	9,625.00	0.00	29,407.00
4030 · Event Income-Non Food	0.00	0.00	0.00	0.00	383.25	0.00	0.00	0.00	0.00	383.25
4050 · Supporting Income	443.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	443.50
Total Income	658.50	21,610.52	4,367.82	770.61	401.95	1,103.85	19,246.00	9,625.00	0.00	57,784.25
Cost of Goods Sold										
5010 · COGs Food	0.00	12,217.87	2,824.43	385.06	0.00	91.08	0.00	0.00	0.00	15,518.44
5015 · COGs Supplies	6.98	889.53	117.87	116.70	0.00	0.00	0.00	0.00	0.00	1,131.08
5020 · COGs Rental 601 Lodging	0.00	0.00	0.00	0.00	0.00	0.00	331.10	0.00	0.00	331.10
5025 · COGs Rental 605 Cottage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,648.24	0.00	2,648.24
5050 · COGs Supporting Costs	19.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19.30
Total COGS	26.28	13,107.40	2,942.30	501.76	0.00	91.08	331.10	2,648.24	0.00	19,648.16
Gross Profit	632.22	8,503.12	1,425.52	268.85	401.95	1,012.77	18,914.90	6,976.76	0.00	38,136.09
Expense										
5100 · Payroll Expenses	9,249.92	6,542.74	2,522.32	386.94	0.00	0.00	1,299.78	0.00	0.00	20,001.70
5106 · Honorarium-Sec/Officers	150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	150.00
5116 · Auto & Truck Expense	200.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.20
5120 · Bank Charges	314.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	314.25
5135 · Over/Short	-10.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-10.00
5170 · Computer Expenses	812.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	812.38
5245 · Equipment, Furniture & Fixtures	113.29	51.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164.82
5300 · Insurance	2,684.62	0.00	0.00	0.00	0.00	0.00	0.00	223.43	0.00	2,908.05
5320 · Interest Expense	106.45	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106.45
5322 · Janitorial, 601 Non-Lodging	0.00	514.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	514.75
5360 · Maintenance & Repairs	1,607.45	600.67	0.00	0.00	0.00	0.00	466.95	0.00	-1.30	2,673.77
5370 · Merchant Services	748.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	748.09
5380 · Office Expenses and Supplies	62.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.01
5385 · Printing, Ink, and Copy Paper	214.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	214.36
5440 · Postage & Delivery	94.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	94.00
5460 · Professional and Other Fees	20.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00
5600 · Utilities	6,606.73	473.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,079.79
6001 · Depreciation	6,886.00	0.00	0.00	0.00	0.00	0.00	0.00	611.00	0.00	7,497.00
6999 · Uncategorized Expense	10.00	54.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	64.77
Total Expense	29,869.75	8,237.52	2,522.32	386.94	0.00	0.00	1,766.73	834.43	-1.30	43,616.39
Net Ordinary Income	-29,237.53	265.60	-1,096.80	-118.09	401.95	1,012.77	17,148.17	6,142.33	1.30	-5,480.30
Net Income	-29,237.53	265.60	-1,096.80	-118.09	401.95	1,012.77	17,148.17	6,142.33	1.30	-5,480.30

Hanover Seaside Club
5. Cash Position
As of September 9, 2016

	<u>Sep 9, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1 · UNRESTRICTED FUNDS	
1000 · PNC Operating-0766	-235.03
1020 · PNC MMarket-5823	355,931.60
1024 · TD Bank 0.25% 12 Mo CD-4479	17,218.86
1025 · PNC MM 8221 (from Init. Fees)	27,103.09
Total 1 · UNRESTRICTED FUNDS	<u>400,018.52</u>
1080 · Cash Drawers	
1080.01 · REG 01 Drawer Reserve	100.00
1080.02 · REG 02 Drawer Reserve	100.00
1080.04 · Vending Machine Reserves	44.00
Total 1080 · Cash Drawers	<u>244.00</u>
1082 · Petty Cash	221.85
2 · RESTRICTED FUNDS	
1053 · Live Oak Bank CD	101,250.28
1054 · TD Bank CD-6101	99,000.00
Total 2 · RESTRICTED FUNDS	<u>200,250.28</u>
Total Checking/Savings	600,734.65
Other Current Assets	
1499 · Undeposited Funds	34.49
Total Other Current Assets	<u>34.49</u>
Total Current Assets	<u>600,769.14</u>
TOTAL ASSETS	<u><u>600,769.14</u></u>
LIABILITIES & EQUITY	0.00

Hanover Seaside Club
6. Transaction List by Vendor
August 2016

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
A-1 Safe & Lock								
Bill	08/04/2016	66241	cut lock to gate	2000 · Accounts Pa...		5367.70 · All ...		96.05
Bill Pmt -Check	08/04/2016	16627	cut lock to gate	1000 · PNC Operati...	X	2000 · Accou...		96.05
Amazon								
Credit Card Charge	08/16/2016	4869...	network appli...	2050 · PNC Credit ...	X	160802 · Net...		608.99
Credit Card Charge	08/16/2016	5942	computer rep...	2050 · PNC Credit ...	X	5172 · Hardw...		29.15
Credit Card Charge	08/22/2016		computer rep...	2050 · PNC Credit ...	X	5172 · Hardw...		82.34
Credit Card Charge	08/24/2016		computer rep...	2050 · PNC Credit ...	X	5172 · Hardw...		25.94
AT&T-1913 [605 L/L and DSL]								
Check	08/09/2016	Debit	9102563750...	1000 · PNC Operati...	X	-SPLIT-		86.62
AT&T-1917 [601 L/L]								
Check	08/09/2016	DEBIT	9102562726...	1000 · PNC Operati...	X	5608 · Teleph...		137.72
AT&T-287266356706 [Tablet]								
Bill	08/10/2016	2872...	Wireless for ...	2000 · Accounts Pa...		5608 · Teleph...		22.29
Bill Pmt -Check	08/10/2016	16630	287266356706	1000 · PNC Operati...	X	2000 · Accou...		22.29
Bill	08/19/2016	2872...	Wireless for ...	2000 · Accounts Pa...		5608 · Teleph...		22.29
Bugs, Etc, Inc								
Bill Pmt -Check	08/04/2016	16626		1000 · PNC Operati...	X	2000 · Accou...		250.00
Bill	08/17/2016	66319	601 Pest Ser...	2000 · Accounts Pa...		502006 · CO...		175.00
Bill	08/17/2016	66320	601 Pest Ser...	2000 · Accounts Pa...		502006 · CO...		75.00
C.H.Clark & Son, Inc								
Bill	08/02/2016	542241	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		145.86
Bill Pmt -Check	08/04/2016	16625		1000 · PNC Operati...	X	2000 · Accou...		1,283.48
Bill	08/04/2016	542290	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		92.85
Bill	08/09/2016	542317	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		271.75
Bill	08/12/2016	542369	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		107.55
Bill	08/19/2016	542463	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		101.93
Bill	08/23/2016	542472	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		30.90
Bill	08/26/2016	542531	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		150.25
Bill	08/30/2016	542553	Eggs and Me...	2000 · Accounts Pa...		-SPLIT-		159.20
Coastal Computers Sound and Media LLC								
Bill	08/24/2016	87	Install new n...	2000 · Accounts Pa...		5176 · Service...		637.50
Bill Pmt -Check	08/30/2016	16639	Install new n...	1000 · PNC Operati...		2000 · Accou...		637.50
Coastal Water Systems, Inc								
Bill	08/01/2016	Augu...	Acct# 1 0019...	2000 · Accounts Pa...		5362 · Buildin...		37.45
Bill Pmt -Check	08/04/2016	16624	Acct# 1 0019...	1000 · PNC Operati...	X	2000 · Accou...		37.45
Cool's Refridgeration Service, Inc								
Bill Pmt -Check	08/04/2016	16623		1000 · PNC Operati...	X	2000 · Accou...		1,162.43
Bill	08/10/2016	30015	freezer evap...	2000 · Accounts Pa...		5367.70 · All ...		213.45
Bill Pmt -Check	08/15/2016	16633	freezer evap...	1000 · PNC Operati...	X	2000 · Accou...		213.45
Craft American Hardware								
Bill Pmt -Check	08/04/2016	16622	pvc pipe	1000 · PNC Operati...	X	-SPLIT-		12.59
Digitizing Memories								
Credit Card Charge	08/08/2016	8999	digitize club ...	2050 · PNC Credit ...	X	5380 · Office ...		25.13
Duke Energy Progress-1136-3PH								
Check	08/23/2016	DRAFT	6328151136	1000 · PNC Operati...	X	5602 · Electric		2,816.72
Duke Energy Progress-1136-Pier								
Check	08/23/2016	DRAFT	7803251136	1000 · PNC Operati...	X	5602 · Electric		81.83
Duke Energy Progress-5092-Parking								
Check	08/23/2016	DRAFT	2243685092	1000 · PNC Operati...	X	5602 · Electric		18.40
Duke Energy Progress-6113-605 S Lumina								
Check	08/08/2016	DRAFT	0406196113	1000 · PNC Operati...	X	502509 · CO...		313.62
Duke Energy Progress-6819-Traffic Sig								
Check	08/19/2016	DRAFT	6919216819	1000 · PNC Operati...	X	5602 · Electric		24.73
ECLP Co (dba for Art Loretti)								
Bill Pmt -Check	08/15/2016	16632	Grease trap ...	1000 · PNC Operati...	X	2000 · Accou...		160.00
Bill	08/29/2016	435	Grease trap ...	2000 · Accounts Pa...		5362 · Buildin...		160.00
EFTPS								
Liability Check	08/01/2016	E-pay	56-0733557 ...	1000 · PNC Operati...	X	2100 · Payroll ...		107.72
Check	08/03/2016	EFTPS	2014 941 Ta...	1000 · PNC Operati...	X	5105 · Payroll ...		633.11
Liability Check	08/12/2016	EFTPS	56-0733557	1000 · PNC Operati...	X	-SPLIT-		4,036.94
ez2Bgreen								
Bill	08/01/2016	3569	Recycling Fo...	2000 · Accounts Pa...		5611 · Recycli...		525.00
Bill Pmt -Check	08/04/2016	16621	Recycling Fo...	1000 · PNC Operati...	X	2000 · Accou...		525.00
Faye Hammond								
Bill	08/01/2016	WAL...	Food and Ja...	2000 · Accounts Pa...		-SPLIT-		147.09
Bill Pmt -Check	08/04/2016	16620	Food and Ja...	1000 · PNC Operati...	X	2000 · Accou...		147.09
Bill	08/30/2016	WAL...	Food and Ja...	2000 · Accounts Pa...		-SPLIT-		147.48
FedExOffice								
Credit Card Charge	08/08/2016	0870...	printing for B...	2050 · PNC Credit ...	X	5385 · Printin...		33.51

Hanover Seaside Club
6. Transaction List by Vendor
August 2016

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
First Citizens - Mortgage \$7235								
Check	08/15/2016	16637	Cust#001203...	1000 · PNC Operati...	X	2600 · N/P-Fir...		5,000.00
Check	08/24/2016	Debit	Cust#001203...	1000 · PNC Operati...	X	-SPLIT-		5,410.00
Harris Teeter								
Credit Card Charge	08/02/2016	002814	dinner and br...	2050 · PNC Credit ...	X	501001 · CO...		208.11
Credit Card Charge	08/02/2016	002906	dinner	2050 · PNC Credit ...	X	501001 · CO...		18.27
Credit Card Charge	08/03/2016	003010	breakfast	2050 · PNC Credit ...	X	501001 · CO...		3.03
Credit Card Charge	08/05/2016	005996	dinner	2050 · PNC Credit ...	X	501001 · CO...		23.08
Credit Card Charge	08/05/2016	005012	Corcoran	2050 · PNC Credit ...	X	501005 · CO...		26.37
Credit Card Charge	08/05/2016	005895	Corcoran	2050 · PNC Credit ...	X	501005 · CO...		41.49
Credit Card Charge	08/06/2016	006822	Corcoran	2050 · PNC Credit ...	X	501005 · CO...		48.84
Credit Card Charge	08/10/2016	010301	dinner	2050 · PNC Credit ...	X	501001 · CO...		50.27
Credit Card Charge	08/11/2016	011417	dinner	2050 · PNC Credit ...	X	501001 · CO...		6.06
Credit Card Charge	08/14/2016	014558	sunday lunch	2050 · PNC Credit ...	X	501001 · CO...		8.15
Credit Card Charge	08/18/2016	018916	dinner	2050 · PNC Credit ...	X	501001 · CO...		9.15
Credit Card Charge	08/23/2016	023203	dinner	2050 · PNC Credit ...	X	501001 · CO...		15.42
Credit Card Charge	08/25/2016	025780	dinner	2050 · PNC Credit ...	X	501001 · CO...		22.00
Credit Card Charge	08/28/2016	028792	snack bar	2050 · PNC Credit ...	X	501002 · CO...		12.22
Credit Card Charge	08/31/2016	031652	dinner	2050 · PNC Credit ...	X	-SPLIT-		203.72
Holliday Vacations, Inc								
General Journal	08/31/2016	Hollid...	Rental Incom...	402002 · Rental Inc...		-SPLIT-		9,625.00
Hood Services								
Bill Pmt -Check	08/04/2016	16619	Routine Hoo...	1000 · PNC Operati...	X	2000 · Accou...		149.80
Intuit Payroll Customer Service								
Credit Card Charge	08/23/2016		Intuit QB Pay...	2050 · PNC Credit ...	X	510114 · Quic...		38.52
Jacobi-Lewis Co								
Bill	08/15/2016	138925	bus box	2000 · Accounts Pa...		5245 · Equip...		51.53
James Morgan								
Bill	08/22/2016	Lamps	Floor lamps ...	2000 · Accounts Pa...		5245 · Equip...		113.29
Ken Johnson								
Bill Pmt -Check	08/02/2016	16612	Reimburse fo...	1000 · PNC Operati...	X	2000 · Accou...		94.30
Morgan, Jim								
Check	08/02/2016	16614	Expense Rei...	1000 · PNC Operati...	X	1625 · Furnitu...		834.57
My Parking Permit								
Credit Card Charge	08/12/2016	MPP-...	Parking Pass...	2050 · PNC Credit ...	X	5385 · Printin...		155.00
NCDES								
Liability Check	08/01/2016	16609	Employment ...	1000 · PNC Operati...	X	2100 · Payroll ...		9.90
Check	08/01/2016	16610	Employment ...	1000 · PNC Operati...	X	2102 · Payroll ...		10.67
NCDOR-Payroll Withholding								
Liability Check	08/12/2016	EFT	Payroll Withh...	1000 · PNC Operati...	X	2100 · Payroll ...		465.00
NCDOR-Sales Tax								
Sales Tax Payment	08/17/2016	EFT	Sales Tax ID...	1000 · PNC Operati...	X	2200 · Sales ...		4,510.77
New Hanover County-Room Tax								
Sales Tax Payment	08/15/2016	16636	Room Tax A...	1000 · PNC Operati...	X	2200 · Sales ...		1,513.15
NHC Public Library								
Credit Card Charge	08/03/2016	003238	room rental f...	2050 · PNC Credit ...	X	6999 · Uncate...		5.00
Credit Card Charge	08/24/2016	6	room rental f...	2050 · PNC Credit ...	X	6999 · Uncate...		5.00
Odyssey Fire Protection, LLC								
Bill Pmt -Check	08/04/2016	16618		1000 · PNC Operati...	X	2000 · Accou...		255.00
Office Depot								
Credit Card Charge	08/03/2016	003481	chrome cast ...	2050 · PNC Credit ...	X	5172 · Hardw...		37.45
Credit Card Charge	08/03/2016	003907	digitize club ...	2050 · PNC Credit ...	X	5380 · Office ...		31.54
Credit Card Charge	08/12/2016	5459	binder and di...	2050 · PNC Credit ...	X	5385 · Printin...		15.60
Credit Card Charge	08/29/2016		binder and di...	2050 · PNC Credit ...	X	5385 · Printin...		10.25
PNC Bank-1454								
Bill	08/04/2016	1454 ...	Acct# 4436 0...	2000 · Accounts Pa...		2050 · PNC C...		2,928.05
Bill Pmt -Check	08/08/2016	EFT	Acct# 4436 0...	1000 · PNC Operati...	X	2000 · Accou...		2,928.05
Pridgen Brothers Contractors, Inc.								
Bill	08/02/2016	15049	cleaned drai...	2000 · Accounts Pa...		5367.11 · 601 ...		870.00
Bill Pmt -Check	08/15/2016	16631	cleaned drai...	1000 · PNC Operati...	X	2000 · Accou...		870.00
Pure Force-Ecolab								
Bill	08/16/2016	956504		2000 · Accounts Pa...		-SPLIT-		227.22
Bill Pmt -Check	08/17/2016	16638		1000 · PNC Operati...	X	2000 · Accou...		227.22
QuickBooks Payroll Service								
Liability Check	08/03/2016		Created by P...	1000 · PNC Operati...	X	2110 · Direct ...		7,576.25
Liability Check	08/17/2016		Created by P...	1000 · PNC Operati...	X	2110 · Direct ...		7,832.14
Liability Check	08/31/2016		Created by P...	1000 · PNC Operati...	X	2110 · Direct ...		7,130.72
Ray Lanier, Jr								
Bill	08/03/2016	003356	Repair and r...	2000 · Accounts Pa...		5367.70 · All ...		700.00
Steve Lee								

Hanover Seaside Club
6. Transaction List by Vendor
August 2016

Type	Date	Num	Memo	Account	Clr	Split	Debit	Credit
Bill	08/01/2016	July ...	July Mileage	2000 · Accounts Pa...		5117 · Auto F...		200.20
Bill	08/01/2016	Augu...	August Hono...	2000 · Accounts Pa...		5106 · Honora...		150.00
Bill	08/01/2016	2016-...	Bookkeeper ...	2000 · Accounts Pa...		5462 · Accou...		20.00
Bill Pmt -Check	08/02/2016	16611		1000 · PNC Operati...	X	2000 · Accou...		370.20
Stevens Hardware Co.-Dawson								
Credit Card Charge	08/17/2016	A206...	sec/treasurer...	2050 · PNC Credit ...	X	5380 · Office ...		5.34
Suburban Propane								
Bill	08/02/2016	1728-...	Acct# 1728-1...	2000 · Accounts Pa...		-SPLIT-		158.16
Bill Pmt -Check	08/04/2016	16617	1728	1000 · PNC Operati...	X	2000 · Accou...		149.83
Bill Pmt -Check	08/10/2016	16629	1728	1000 · PNC Operati...	X	2000 · Accou...		158.16
Bill	08/16/2016	1728-...	Acct# 1728-1...	2000 · Accounts Pa...		-SPLIT-		314.90
TD Bank 6101								
General Journal	08/04/2016	Interest	Interest earn...	405004 · Interest In...		1499 · Undep...		8.14
Time Warner Cable-2401 (601 S Lumina)								
Bill	08/23/2016	8/23/...	Acct# 202-22...	2000 · Accounts Pa...		5612 · Interne...		267.04
Time Warner Cable-7702 (605 S Lumina)								
Bill	08/22/2016	8/22/...	Acct# 202-22...	2000 · Accounts Pa...		502509 · CO...		103.50
Tinga Nursery								
Bill Pmt -Check	08/04/2016	16616	plants	1000 · PNC Operati...	X	2000 · Accou...		20.00
Tinga, Eelco								
Bill Pmt -Check	08/04/2016	16615	fittings to rep...	1000 · PNC Operati...		2000 · Accou...		19.77
Town of Wrightsville Beach-601 S Lumina								
Bill	08/23/2016	003-0-...	Acct# 003-00...	2000 · Accounts Pa...		5606 · Water		2,497.91
Town of Wrightsville Beach-605 S Lumina								
Bill	08/23/2016	003-0-...	Acct# 003-00...	2000 · Accounts Pa...		502509 · CO...		241.25
Town of Wrightsville Beach-Irrigation								
Bill	08/23/2016	003-0-...	Acct# 003-00...	2000 · Accounts Pa...		5606 · Water		137.60
Town of Wrightsville Beach-Pier								
Bill	08/23/2016	003-0-...	Acct# 003-00...	2000 · Accounts Pa...		5606 · Water		55.20
US Food, Inc								
Credit	08/01/2016		Customer # ...	2000 · Accounts Pa...		-SPLIT-	85.18	
Bill	08/02/2016	1274...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,350.65
Bill	08/02/2016	1274...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		180.25
Credit	08/02/2016	2971...	Customer # ...	2000 · Accounts Pa...		501001 · CO...	26.46	
Bill	08/04/2016	1355...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,612.78
Bill	08/05/2016	1397...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		579.51
Bill	08/05/2016	1397...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		575.34
Bill	08/09/2016	1490...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		441.50
Bill	08/09/2016	1490...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,119.79
Credit	08/09/2016	2967...	Customer # ...	2000 · Accounts Pa...		501001 · CO...	2.99	
Bill Pmt -Check	08/10/2016	16628	80787401	1000 · PNC Operati...	X	2000 · Accou...		17,217.87
Bill	08/12/2016	1624...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,566.40
Bill	08/12/2016	1624...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		500.85
Credit	08/12/2016	2952...	Customer # ...	2000 · Accounts Pa...		501001 · CO...	24.97	
Bill	08/16/2016	1709...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		864.06
Bill	08/18/2016	1800...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,183.71
Bill	08/22/2016	1887...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		446.19
Bill	08/22/2016	1887...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		1,079.08
Bill	08/24/2016	2096...	Customer # ...	2000 · Accounts Pa...		501001 · CO...		22.61
Bill	08/25/2016	2024...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		2,064.26
Bill	08/27/2016	2097...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		96.28
Bill	08/27/2016	2097...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		796.83
Bill	08/27/2016	2097...	Customer # ...	2000 · Accounts Pa...		-SPLIT-		511.93
US Post Office								
Credit Card Charge	08/16/2016	016618	postage	2050 · PNC Credit ...	X	5440 · Postag...		94.00
Vantiv (Mercury Payment Systems)								
Bill Pmt -Check	08/03/2016	DRAFT	MERCHANT:...	1000 · PNC Operati...	X	2000 · Accou...		1,028.36
Walmart								
Credit Card Charge	08/13/2016	1042...	sunday	2050 · PNC Credit ...	X	501001 · CO...		56.84
Credit Card Charge	08/13/2016	6226...	sunday	2050 · PNC Credit ...	X	501001 · CO...		4.79
Credit Card Charge	08/16/2016	6229...	Snacks vendi...	2050 · PNC Credit ...	X	501002 · CO...		169.46
Woodbury Plumbing Co., Inc								
Bill	08/10/2016	13468	toilet room 9	2000 · Accounts Pa...		5367.21 · 601 ...		108.38
Bill	08/10/2016	13463	kitchen sink, ...	2000 · Accounts Pa...		5367.21 · 601 ...		262.52
Bill Pmt -Check	08/15/2016	16635		1000 · PNC Operati...	X	2000 · Accou...		370.90

Hanover Seaside Club
07. P & L Year-to-Date Comapred with Previous Year

November 2015 through August 2016

Accrual Basis

	Nov '15 - Aug 16	Nov '14 - Aug 15
Ordinary Income/Expense		
Income		
4000 - Dues/Membership Income		
400001 - Dues-Annual Regular	110,675.00	108,675.00
400002 - Dues-Annual Seasonal	232,750.00	236,075.00
400003 - Dues-Annual Regular 70/75	7,008.40	6,162.50
400004 - Dues-Annual Seasonal 70/75	3,942.50	7,220.00
400005 - Dues-Annual Dining Room Minimum	49,139.92	49,071.34
400006 - Dues-DR Min to Meals & Unused	-48,083.73	0.00
Total 4000 - Dues/Membership Income	355,432.09	407,203.84
4005 - Fee Income		
400501 - Boat Fee Income	3,825.00	5,245.00
400502 - Initiation Fee Income	23,000.00	28,760.00
400503 - Locker Fee Income	6,630.00	6,475.00
400504 - Parking Lot Income	1,900.00	1,520.00
400505 - Member Fines	93.46	0.00
Total 4005 - Fee Income	35,448.46	42,000.00
4010 - Food Income		
401001 - Food-Meals Income	83,080.30	89,559.75
401002 - Food-Snack Bar Income	15,911.86	15,095.53
401003 - Food-Vending Income	1,448.38	768.94
401004 - Food-Event Income [Committee]	499.28	6,823.83
4010045 - Food-Event Income [Staff]	3,615.98	0.00
401005 - Food-Party Income	32,574.91	21,268.52
401006 - Food-DR Min Income (EOY Unused)	18,296.55	0.00
Total 4010 - Food Income	155,427.26	133,516.57
4020 - Rental Income		
402001 - Rental Income-601-Lodging	83,402.80	84,481.65
402002 - Rental Income-605-Cottage	32,545.00	34,161.97
402003 - Rental Income-601-Club Parties	8,250.52	5,580.00
Total 4020 - Rental Income	124,198.32	124,223.62
4030 - Event Income-Non Food		
403001 - Event Income-Bingo [Committee]	1,433.69	1,402.00
403003 - Other Event Income [Committee]	0.00	199.07
Total 4030 - Event Income-Non Food	1,433.69	1,601.07
4050 - Supporting Income		
405001 - Merchandise Sales	1,713.11	1,632.06
405002 - Rocking Chair Income	0.00	400.00
405003 - Employee Gift Income Received	637.00	4,369.32
405004 - Interest Income	394.24	990.02
405006 - Non Food Vending Income	212.25	67.50
405007 - Sales Tax Rounding	0.91	1.57
Total 4050 - Supporting Income	2,957.51	7,460.47
4055 - Prepaid Bill Discounts Earned	18.84	0.00
4070 - Gift to Club	0.00	10,000.00
Total Income	674,916.17	726,005.57
Cost of Goods Sold		
5010 - COGs Food		
501001 - COGs-Meals/Dining Room Food	53,919.15	54,646.48
501002 - COGs-Snack Bar Food	7,792.34	8,068.58
501003 - COGs-Vending Food	474.82	355.44
501004 - COGs-Event Food [Committee]	0.00	5,438.65
5010045 - COGs-Event Food [Staff]	4,054.65	0.00
501005 - COGs-Party Food	11,558.73	11,193.90
Total 5010 - COGs Food	77,799.69	79,703.05
5015 - COGs Supplies		
501501 - COGs-Dining Room Supplies	4,156.45	3,497.43

Hanover Seaside Club
07. P & L Year-to-Date Comapred with Previous Year

Accrual Basis

November 2015 through August 2016

	Nov '15 - Aug 16	Nov '14 - Aug 15
501502 · COGs-Snack Bar Supplies	325.78	326.94
501503 · COGs-Event Supplies [Committee]	94.30	282.52
5015035 · COGs-Event Supplies [Staff]	250.91	0.00
501504 · COGs-Party Supplies	226.41	475.82
Total 5015 · COGs Supplies	5,053.85	4,582.71
5020 · COGs Rental 601 Lodging		
502005 · COGs-601 Lodging-Janitorial	322.89	684.73
502006 · COGs-601 Lodging-R&M Rooms	1,677.14	1,749.16
502007 · COGs-601 Lodging-R&M Equip	24.67	80.00
502010 · COGs-601 Lodging-Supplies/Fees	106.59	558.47
Total 5020 · COGs Rental 601 Lodging	2,131.29	3,072.36
5025 · COGs Rental 605 Cottage		
502503 · COGs-605 Cottage-Mgmt Fee/Comm	6,128.76	4,850.35
502505 · COGs-605 Cottage-Janitorial	0.00	415.00
502506 · COGs-605 Cottage-R&M Building	1,436.14	7,992.21
502507 · COGs-605 Cottage-R&M Equip	5.75	0.00
502509 · COGs-605 Cottage-Utilities	4,427.86	4,735.78
Total 5025 · COGs Rental 605 Cottage	11,998.51	17,993.34
5030 · COGs Event Costs		
503003 · COGs Other Events [Committee]	1,209.63	1,095.58
5030035 · COGs Other Events [Staff]	150.00	0.00
Total 5030 · COGs Event Costs	1,359.63	1,095.58
5050 · COGs Supporting Costs		
50501 · COGs-Merchandise for Resale	68.19	2,822.77
Total 5050 · COGs Supporting Costs	68.19	2,822.77
Total COGS	98,411.16	109,269.81
Gross Profit	576,505.01	616,735.76
Expense		
5100 · Payroll Expenses		
5101 · Salaries & Wages		
510101 · Salaries-Manager	36,265.32	35,195.16
510102 · Salaries-Asst Manager	13,390.00	21,000.00
5101025 · Salary-Bookkeeper	3,995.51	0.00
5101026 · Wages-Administrative	289.50	0.00
510103 · Wages-Dining Room	27,368.83	27,436.38
5101035 · Wages-Event [Staff]	1,878.30	0.00
510104 · Wages-Snack Bar	6,083.18	4,421.30
510105 · Wages-Janitorial	16,993.56	14,304.49
510106 · Wages-Maintenance	2,069.97	0.00
510107 · Wages-Parking Lot	1,242.17	1,552.52
510110 · Wages-Bonuses [Old Party Bonus]	3,258.07	4,193.84
510111 · Wages-Employee Gift Income Paid	3,382.26	4,369.35
510114 · Quickbooks DDep Fees	276.06	237.54
Total 5101 · Salaries & Wages	116,492.73	112,710.58
5105 · Payroll Taxes & Contributions	10,376.21	9,874.71
Total 5100 · Payroll Expenses	126,868.94	122,585.29
5106 · Honorarium-Sec/Officers	2,500.00	2,500.00
5115 · Advertising	15.00	0.00
5116 · Auto & Truck Expense		
5117 · Auto Fuel/Mileage	963.45	1,070.85
Total 5116 · Auto & Truck Expense	963.45	1,070.85
5119 · Background Checks	28.00	0.00
5120 · Bank Charges	680.62	225.54
5130 · Capital Improvements	0.00	755.85
5135 · Over/Short	-20.96	-23.95

Hanover Seaside Club
07. P & L Year-to-Date Comapred with Previous Year

November 2015 through August 2016

Accrual Basis

	Nov '15 - Aug 16	Nov '14 - Aug 15
5140 · Casual Labor	250.00	302.00
5160 · Collection Expense	32.35	0.00
5170 · Computer Expenses		
5172 · Hardware/Software	578.71	883.07
5173 · Hardware Replacement	30.81	0.00
5176 · Service & Repairs	1,377.99	41.95
5170 · Computer Expenses - Other	342.74	30.66
Total 5170 · Computer Expenses	2,330.25	955.68
5180 · Contributions	78.00	0.00
5220 · Dues & Subscriptions	400.25	289.00
5240 · Equipment Lease	42.80	0.00
5245 · Equipment, Furniture & Fixtures	2,020.03	2,163.29
5250 · Furnishings and Decorations		
5250.1 · Furnishings paid by member gift	5,373.42	0.00
5250.5 · All other furnishings	489.30	0.00
Total 5250 · Furnishings and Decorations	5,862.72	0.00
5260 · Finance Charge Expense	71.22	77.90
5300 · Insurance		
5301 · Flood/Fire/Wind & Liab Ins	9,238.44	42,451.00
5308 · Directors & Officers Liab Ins	2,018.66	4,569.00
5310 · Workers Comp Insurance	509.00	3,826.00
Total 5300 · Insurance	11,766.10	50,846.00
5320 · Interest Expense		
5320.1 · Mortgage Interest	1,931.92	4,715.49
5320.2 · Non-mortgage Interest	0.00	13.00
Total 5320 · Interest Expense	1,931.92	4,728.49
5322 · Janitorial, 601 Non-Lodging	2,999.23	2,561.58
5325 · Late Fees	10.32	36.94
5330 · Licenses & Fees	286.25	125.00
5335 · Mailing Services	0.00	1,996.80
5360 · Maintenance & Repairs		
5361 · Grounds and Landscaping	526.59	649.65
5362 · Building R&M-Club-601 S Lumina	6,578.83	16,465.62
5363 · Equip R&M-Snackbar	0.00	335.28
5364 · Equip R&M-Alarm	1,716.60	1,716.60
5365 · Equip R&M-Elevator	4,121.82	3,984.42
5366 · Equip R&M-Fire System	1,830.00	1,076.50
5367 · Contingency Repairs-Maintenance		
5367.10 · HVAC Contingency		
5367.11 · 601 HVAC Contingency	6,767.08	8,338.76
5367.12 · 605 HVAC Contingency	194.24	248.08
Total 5367.10 · HVAC Contingency	6,961.32	8,586.84
5367.20 · Plumbing Contingency		
5367.21 · 601 Plumbing Contingency	2,940.69	1,583.95
5367.22 · 605 Plumbing Contingency	0.00	477.10
Total 5367.20 · Plumbing Contingency	2,940.69	2,061.05
5367.70 · All Other contingency	19,633.69	13,229.93
Total 5367 · Contingency Repairs-Maintenance	29,535.70	23,877.82
5368 · Equip R&M-Club-601 S Lumina	398.42	124.40
5369 · Sound Deck-Bulkhead-Pierhouse	2,751.51	789.78
Total 5360 · Maintenance & Repairs	47,459.47	49,020.07
5370 · Merchant Services	12,599.30	12,429.35
5380 · Office Expenses and Supplies	2,706.75	1,591.98
5385 · Printing, Ink, and Copy Paper	3,539.15	1,564.87
5440 · Postage & Delivery	1,125.37	1,081.70
5450 · Software Subscriptions	521.40	682.35
5455 · Spoilage, Food	1,000.30	364.83

Hanover Seaside Club
07. P & L Year-to-Date Comapred with Previous Year

November 2015 through August 2016

Accrual Basis

	Nov '15 - Aug 16	Nov '14 - Aug 15
5460 · Professional and Other Fees		
5461 · Security Services	0.00	960.00
5462 · Accounting Fees [Bookkeeper]	8,485.00	12,500.00
5464 · CPA Fees	0.00	9,936.00
5467 · Other Fees	225.00	0.00
5460 · Professional and Other Fees - Other	0.00	3,370.00
Total 5460 · Professional and Other Fees	8,710.00	26,766.00
5500 · Tax Expense-990 Tax	378.00	22.00
5505 · Tax Expense-Property Tax		
5505.3 · Business Personal Property Tax	723.01	719.29
Total 5505 · Tax Expense-Property Tax	723.01	719.29
5600 · Utilities		
5602 · Electric	20,384.37	19,340.12
5604 · Gas/Propane	3,565.50	5,637.35
5606 · Water	11,184.35	9,557.25
5608 · Telephone	1,451.19	2,787.03
5611 · Recycling	2,100.00	2,100.00
5612 · Internet, Cable, Website	2,516.02	1,929.77
Total 5600 · Utilities	41,201.43	41,351.52
6001 · Depreciation		
6001.1 · Depreciation Exp-601 Club	68,860.00	68,860.00
6001.2 · COGs-605 Cottage-Depreciation	6,110.00	6,110.00
Total 6001 · Depreciation	74,970.00	74,970.00
66900 · Reconciliation Discrepancies	-6.68	-0.95
6999 · Uncategorized Expense	713.64	247.53
Total Expense	354,757.63	402,006.80
Net Ordinary Income	221,747.38	214,728.96
Net Income	221,747.38	214,728.96

Hanover Seaside Club

HSC

founded in 1898

601 South Lumina Avenue
Wrightsville Beach, NC 28480
910.256.2726

P. O. Box 434
Wrightsville Beach, NC 28480

Nominating Committee Minutes August 30, 2016 Hanover Seaside Club

The Nominating Committee met on Tuesday, August 30, 2016 at 9:30am at the Club. Members present were Elise Beall, Chair, Bob Morton and Sally Godwin.

The Committee reviewed and revised the nominating form. The form will be placed on the website and info will be posted in the Blog. The form is attached.

The deadline for accepting applications was set for November 1, 2016. That will give the committee time to review the nominations and solicit additional nominees, if needed, prior to getting the information to Steve Lee, Secretary/Treasurer by December 1. The annual letter must be mailed prior to December 21 so that it will be received by members 30 days before the January 21, 2017 Annual Meeting.

The meeting was adjourned at 10:15.

Respectfully submitted
Elise Beall, Chair

Nominating Committee
Board of Directors Nomination Form – 2017

The duty of the nominating committee is to find the best candidate for each office.

The Board of Directors consists of three (3) Officers (President, Vice President, and Secretary-Treasurer) who each serve a one-year term and six (6) Board Members who each serve a three-year rotating term (two Board Members elected annually). At each Annual Meeting the three Officers and two new Board Members are elected. The Nominating Committee seeks two (2) nominees for each Officer position and a total of four (4) nominees for the two open Board Member positions. All nominees must be Regular Members of the Hanover Seaside Club.

Members may nominate another member for a Board position, or may nominate themselves. If nominating another member, please have the nominee also sign the form. Please print legibly

Nominee _____ **Nominator** _____

Position: (check one)

_____ President

_____ Vice President

_____ Secretary-Treasurer

_____ Board Member

1. Approximately how long has the nominee been a Regular Member of the Hanover Seaside Club?
2. What skills or attributes does the nominee possess that would be of benefit to the Hanover Seaside Club Board of Directors?
3. What positions, if any, has the nominee held at the Hanover Seaside Club in the past? Officer, Board Member, committees, etc. Please list committees and tenures.
4. Is the nominee currently serving on a Standing Committee or in any other capacity on the Board of Directors? Please list committees and tenures.
5. Board Meetings are generally held on week nights as well as at other times, as required to conduct Club business. Officers and Board Members are expected to serve on, as well as chair, the various Standing Committees and special committees as needed by the Board and/or Club President. These committees meet in addition to Board meetings. Is the nominee currently able to commit the appropriate time for the performance of these duties?

6. Please describe why you are nominating this person, or if self-nominating, what are your reasons and objectives for seeking this office? Please be as specific as you feel comfortable.

7. A statement from each nominee will be included in the annual letter mailed prior to the Annual Meeting. Please compose the statement about the nominee you would like to include in the space below, or attach it in a separate document.

You may attach additional pages as required to elaborate on answers or for additional information you would like the Committee to have in their consideration of your proposed nominee.

Nominator

Date

Nominee

Date

The Nominating Committee consists of Elise Beall (Board Member and Chair) Bob Morton and Sally Godwin (Regular Members).

Please return completed Nomination Forms to Elise Beall at 1005 Daniel Drive, Jacksonville, NC 28540 or e-mail it to ebeall@ec.rr.com prior to November 1. Nominations received after November 1 will not be considered.

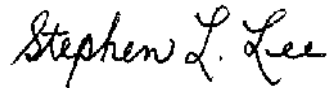
Petition to Relieve Homebound Members of Paying Dining Room Minimum

Submitted by the Secretary-Treasurer, September 12, 2016

Per the Motion approved July 8, 2016, the Secretary-Treasurer petitions the Board of Directors to relieve the following members of paying Dining Room minimum fees retroactive to January 1, 2016:

1778 Myra Burt
1912 Betty Godwin
1974 Aafje Hogervorst
2192 Margaret Payne

Respectfully submitted,

A handwritten signature in black ink that reads "Stephen L. Lee". The signature is written in a cursive style with a large, prominent "S" and "L".

Steve Lee
Secretary-Treasurer